

ENGLISH VERSION

Instructions :

- (1) All the questions are compulsory.
- (2) Figures at the right side indicate marks of each question.

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| 1 | Explain sources of the Business Law. | 20 |
| OR | | |
| 1 | Explain legal Environment of the Business. | 20 |
| 2 | Give definition of contract and discuss the necessary elements of legal contract. | 20 |
| OR | | |
| 2 | Give definition of consideration. Explain the principle of 'No consideration no contract' with its exception. | 20 |
| 3 | (a) What is sale ? Explain difference between the sale and agreement to sell. | 10 |
| | (b) Consumer and his rights. | 5 |
| OR | | |
| 3 | Describe objects and characteristics of the consumer Protection Act, 1986. | 15 |
| 4 | Explain need and objectives of competition Act, 2002. | 15 |
| OR | | |
| 4 | Explain powers and functions of the Competition Commission of India. | 15 |
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